

think-cell acquires 100% shares of AskBrian, investment of FOSTEC Ventures since 2021

One of the largest German software companies think-cell is closing the purchase of 100% shares of AskBrian GmbH. FOSTEC Ventures invested in AskBrian in 2021 and now successfully exits from this project.

Stuttgart, September 2023: Founders of AskBrian, a Munich-based start-up, founded in 2018 by Pavol Sikula, a former-Vice-President at Stern Stewart & Co and Matthias Ruppel have agreed to sell 100% shares of their venture to think-cell, a German based software company. FOSTEC Ventures became an investor of AskBrian in 2021, right in the period of its early start, and witnessed the huge results of the team, who managed to turn AskBrian into one of the most handfult AI powered tool in management consulting industry.

“That is a bright example of successful exit for a AI start-up in Germany. We are happy to have invested at the early stage, believed in the future of AI-powered tool Brian as well as in the founder’s-team and now we are certain that good fortune is coming AskBrian way in hands of think-cell which is a perfect match in terms of synergies.” says Markus Fost, Managing Director of FOSTEC Ventures.



INVESTMENT EXIT

Investment of FOSTEC Ventures since 2021

 **AskBrian**

Munich-based startup, which created Brian:
AI-Powered, digital assistant for consultants and business professionals
aiding in simplifying their daily work

100% acquired by
 **think-cell**

www.fostec-ventures.com 

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You can also find this press release on the Internet following the link

<http://www.fostec-ventures.com/>.

About FOSTEC Ventures

FOSTEC Ventures is a private investment company which focuses as a Company Builder on start-ups und SMEs in Europe. We operate across sectors with a special affinity to the digital economy. As "Entrepreneur-Investor", we don't just provide the finance, we also actively use our long experience as entrepreneurs and business managers. FOSTEC Ventures portfolio includes more than 10 successful digital start-ups mainly based in Germany with track of several successful exits.

About AskBrian

AskBrian is a German start-up founded in 2018 by Pavol Sikula, experienced Management Consultant. AskBrian develops narrow AI technologies to build products that connect humans with services and information via natural language. Brian, the AI assistant, communicates via email and performs time-consuming tasks that reflect the needs of management consultants and similar knowledge workers.

About think-cell

think-cell is a German computer software company founded in April 2002, which has become the world's leading productivity software for creating data-driven presentations in Microsoft PowerPoint, enabling users to generate sophisticated charts with ease while saving substantial time. In 2021 Cinven Ltd., the U.K. buy-out house, agreed to buy a controlling stake in think-cell under in the form of a MBO transaction.

Press contact:

FOSTEC Ventures GmbH
Markus Fost
Marienstraße 17
D-70178 Stuttgart
Telefon: +49 (0) 711-995857-10
Telefax: +49 (0) 711-995857-99
markus.fost@fostec-ventures.com